

BDC GENERAL FUND SUMMARY 2013/14

APPENDIX A

	As per Exec 3/2/14						
	A	B	C	D	E	F	G
	Original Budget 2013/14 £	Revised Budget 2013/14 £	Current Budget 2013/14 £	Grant and Reserve Adjustments 2013/14 £	Adjusted Current Budget 2013/14 £	Actual 2013/14 £	Variance 2013/14 £
Directorate							
Chief Executive	2,138,555	2,139,361	2,357,388	(93,874)	2,263,514	2,208,397	(55,117)
Development	2,128,831	2,197,325	2,346,988	(563,669)	1,783,319	1,436,193	(347,126)
Health and Wellbeing	2,095,212	2,085,412	2,044,990	(513,413)	1,531,577	1,480,070	(51,507)
Neighbourhoods	3,402,141	3,402,141	3,628,052	(13,212)	3,614,840	3,607,992	(6,848)
Corporate Resources	3,940,998	3,908,762	3,840,450	(60,981)	3,779,469	3,852,447	72,978
Recharges to HRA and capital	(3,442,220)	(3,442,220)	(3,442,220)	0	(3,442,220)	(3,442,220)	0
Net Cost of Services	10,263,517	10,290,781	10,775,648	(1,245,149)	9,530,499	9,142,879	(387,620)
<u>Debt Charges</u>	937,396	937,396	937,395	0	937,395	895,204	(42,191)
<u>Investment Interest</u>	(70,902)	(70,902)	(70,901)	0	(70,901)	(135,874)	(64,973)
Transfer to Balances	275,677	248,413	339,139	0	339,139	257,257	(81,882)
	11,405,688	11,405,688	11,981,281	(1,245,149)	10,736,132	10,159,466	(576,666)
Appropriations:							
<u>Contributions to Reserves:</u>							
ICT & Office Equipment	75,250	75,250	75,250	0	75,250	75,250	0
Local Development Scheme	40,000	40,000	40,000	0	40,000	40,000	0
Vehicle Replacement Reserve	12,600	12,600	12,600	0	12,600	12,600	0
GF Insurance Reserve	90,000	90,000	90,000	(21,701)	68,299	68,299	0
IT Reserve		0	0	0	0	50,000	50,000
Legal Costs Reserve		0	0	0	0	68,237	68,237
General Reserve		0	0	0	0	50,000	50,000
Transformation Reserve		0	0	0	0	705,358	705,358
Efficiency Grant		0	0	1,392,907	1,392,907	1,392,907	0
Sub Total - Contributions to Reserves:	217,850	217,850	217,850	1,371,206	1,589,056	2,462,651	873,595

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<u>Contribution from Earmarked Reserves:</u>							
Transformation Reserve - 9704	(46,739)	(46,739)	(78,129)	32,365	(45,764)	(45,764)	0
General Reserve - 9706	(139,496)	(139,496)	(139,496)	111,776	(27,720)	(27,720)	0
ICT/ Office Equip. Reserve - 9708	(4,506)	(4,506)	(4,506)	4,506	0	0	0
Legal Cost Reserve - 9710	0	0	(1,325)	0	(1,325)	(1,325)	0
Local Development Fund - 9712	(53,417)	(53,417)	(76,017)	45,730	(30,287)	(30,287)	0
Planning Delivery Grant - 9714	(16,515)	(16,515)	(16,515)	0	(16,515)	(16,515)	0
Efficiency Grant - 9718	(385,479)	(385,479)	(699,475)	(335,548)	(1,035,023)	(1,114,198)	(79,175)
Vehicle, Plant + Equip. Reserve - 9720	(23,000)	(23,000)	(23,000)	3,625	(19,375)	(19,375)	0
Transition Fund - 9722	(230,092)	(230,092)	(380,264)	380,264	0	0	0
Sub Total - Contribn from Earmarked Res	(899,244)	(899,244)	(1,418,727)	242,718	(1,176,009)	(1,255,184)	(79,175)
<u>Contribution (from)/to Holding Accounts</u>	(112,144)	(112,144)	(168,255)	182,561	14,306	14,306	0
<u>Contribution from S106 Holding A/cs</u>	(801,894)	(801,894)	(801,894)	807,349	5,455	5,455	0
TOTAL EXPENDITURE	9,810,256	9,810,256	9,810,255	1,358,685	11,168,940	11,386,694	217,754
Parish Precepts	2,144,612	2,144,612	2,144,612		2,144,612	2,144,612	0
Council Tax Support Grant - Parish	423,487	423,487	423,487		423,487	423,487	0
8.5% Grant limitation	11,491	11,491	11,491		11,491	11,490	(1)
TOTAL SPENDING REQUIREMENT	12,389,846	12,389,846	12,389,845	1,358,685	13,748,530	13,966,283	217,753
<u>Revenue Support Grant</u>	(3,842,732)	(3,842,732)	(3,842,732)		(3,842,732)	(3,865,581)	(22,849)
Council Tax Freeze Grant (13/14)	(36,052)	(36,052)	(36,052)		(36,052)	(36,052)	0
<u>Business Rates Retention</u>	(2,556,465)	(2,556,465)	(2,556,465)		(2,556,465)	(2,556,465)	0
NNDR Growth 13/14	(155,079)	(155,079)	(155,079)		(155,079)	(81,025)	74,054
NNDR Collection Fund Deficit		0	0	0	0	0	0
Small Business Rate Relief S31 grant					0	(232,430)	(232,430)

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New Homes Bonus Grant 11/12	(117,312)	(117,312)	(117,312)		(117,312)	(117,312)	0
New Homes Bonus Grant 12/13	(193,346)	(193,346)	(193,346)		(193,346)	(193,346)	0
New Homes Bonus Grant 13/14	(191,308)	(191,308)	(191,308)		(191,308)	(191,308)	0
COUNCIL TAX - BDC precept	(3,064,877)	(3,064,877)	(3,064,877)		(3,064,877)	(3,064,877)	0
8.5% Grant limitation	(27,850)	(27,850)	(27,850)		(27,850)	(27,850)	0
Council tax - Parish element from above	(2,144,612)	(2,144,612)	(2,144,612)		(2,144,612)	(2,144,612)	0
Council Tax - New Burdens Funding	(60,212)	(60,212)	(60,212)		(60,212)	(60,212)	0
Efficiency Grant + Reward				(1,329,668)	(1,329,668)	(1,329,668)	0
Misc Un-ringfenced grants				(16,402)	(16,402)	(16,402)	0
Recognised Capital Grants and Contributions				(235,600)	(235,600)	(235,600)	0
Financial Instruments Impairment (G953)					0	(36,528)	(36,528)
MIRS Reversals Cap Adj Acc (G954)				0	0	0	0
MIRS Cap Grants Unapplied				222,985	222,985	222,985	0
MIRS Collection Fund Adjust Account				0	0	0	0
TOTAL FUNDING	(12,389,845)	(12,389,845)	(12,389,845)	(1,358,685)	(13,748,530)	(13,966,283)	(217,753)
BALANCE - check	0	0	(0)	0	(0)	0	0
<u>General Fund Balances</u>							
Opening Balance 1 April	(1,442,814)	(1,442,814)	(1,442,814)		(1,442,814)	(1,442,814)	0
Transfer (to)/from balances	(275,677)	(248,413)	(339,139)		(339,139)	(257,257)	81,882
Closing Balance 31 March	(1,718,491)	(1,691,227)	(1,781,953)		(1,781,953)	(1,700,071)	81,882